

# COMMITTEE ON WORLD FOOD SECURITY

# **Fiftieth Session**

"Making a Difference in Food Security and Nutrition"

# 10-13 October 2022

BOOSTING RESPONSIBLE INVESTMENT IN SUSTAINABLE
AGRICULTURE AND FOOD SYSTEMS. GLOBAL THEMATIC EVENT
ON THE CFS PRINCIPLES FOR RESPONSIBLE INVESTMENT IN
AGRICULTURE AND FOOD SYSTEMS - DRAFT CONCLUSIONS

# MATTERS TO BE BROUGHT TO THE ATTENTION OF THE COMMITTEE

1. The event highlights the importance of the need to boost financing for sustainable development and access to resources for actions and efforts to achieve SDG 2 by 2030, in line with the integrated and indivisible framework of the 17 SDGs. Reflecting on recent ECOSOC Financing for Sustainable Development Forums and on the "Financing for Development in the era of COVID-19 and beyond" process, the event puts a spotlight on the importance of responsible investments in agriculture and food systems that are aligned with the SDGs. The session takes stock of the use and application of the CFS Principles for Responsible Investment in Agriculture and Food Systems (CFS-RAI) adopted in 2014 and explores the current status and requirements of responsible investments in agriculture and food systems in the 2030 Agenda era. Keynote presentations on the critical importance of driving additional finance toward sustainable food systems are delivered by Martien van Nieuwkoop, Senior Director, World Bank; Ms Sanda Ojiambo, Assistant Director General, UN Global Compact (TBC); Ms Viktoria de Bourbon de Parme, Food and Agriculture Transformation Lead, World Benchmarking Alliance; and a senior representative from FAIRR Initiative (TBC).

The panel on the use and application of the CFS-RAI is composed of:

- H.E. Senator Silvia Giacoppo, President of PARLATINO presents the experience "Commitments and actions in the application of the CFS-RAI Principles in regional and national legislation, and in the workplan of the Latin American and Caribbean Parliament";
- Government representative from Thailand (TBC) reflects country's experience linked to the development and implementation of the ASEAN Guidelines on Promoting Responsible Investment in Food, Agriculture, and Forestry (ASEAN-RAI);

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• Government representative from Tunisia (TBC), presents the experience "Stimulate and promote responsible investments by young agri-entrepreneurs" which involved eleven African countries.

- Representative from the Private Sector Mechanism, Mr Deo Temba, Executive Director & Founder, Grande Demam (Tanzania), presents the experience "Dairy Nourishes Africa";
- Representative from CSIPM, (TBC), presents the CSIPM report on the monitoring of use and application of the CFS-RAI amongst its stakeholders;
- State Secretary of Switzerland, H.E. Christian Hofer presents Switzerland's experiences in supporting the implementation of the CFS-RAI Principles.

# 2. The Committee:

- a) welcomes the CFS 50 Global Thematic Event as a contribution to boosting access to resources towards achieving SDG2, in the Decade of Action towards the 2030 Agenda, to monitoring progress toward implementation of the CFS Principles for Responsible Investment in Agriculture and Food Systems (CFS-RAI), and as a useful opportunity to share experiences and good practices in their use and application at all levels;
- takes note of the overview provided in document CFS 2022/50/Inf.21 "Monitoring the use and application of CFS Principles for Responsible Investment in Agriculture and Food Systems – Secretariat's analysis of contributions received to inform the Global Thematic Event";
- c) agrees that responsible investment in sustainable agriculture and food systems aligned with the SDGs is essential for enhancing food security and nutrition and in supporting the progressive realization of the right to adequate food in the context of national food security, and that appropriate responses - such as a significant increases in financing sustainable and inclusive food systems - are required to address the four pillars of food security, nutrition and the SDGs;
- d) reiterates that the overall objective of the CFS-RAI Principles is to improve food security and nutrition by guiding actions of all stakeholders engaged in agriculture and food systems through principles which can promote much needed responsible investment, enhance livelihoods, and guard against and mitigate risks to food security and nutrition, thus contributing to the progressive realization of the right to adequate food in the context of national food security;
- e) recognizes that the CFS-RAI Principles since their adoption in October 2014 have been utilized at global, national, and local levels, with coordinated effort applied by CFS Members, its Advisory Group, and the CFS Secretariat to ensure their dissemination and application in various international fora.
- f) encourages additional efforts to promote a broader and systematic dissemination, use and application of the CFS-RAI Principles, where appropriate, at global, regional, national, and sub-national levels:
- g) requests the Chairperson of the Committee to propose to the Bureau for discussion and consideration during 2023 actionable steps to enhance the monitoring of responsible investments in agriculture and food systems and financing for SDG2, in time for the 10<sup>th</sup> anniversary in 2024 of adoption of CFS-RAI;
- h) takes note of the following comments provided in Plenary.